

Nearshore Manufacturing in Mexico



In recent years nearshoring has become a best practice for manufacturers and IT services, as a way to improve their supply chains and better service their customers in the region. Learn all about it here!

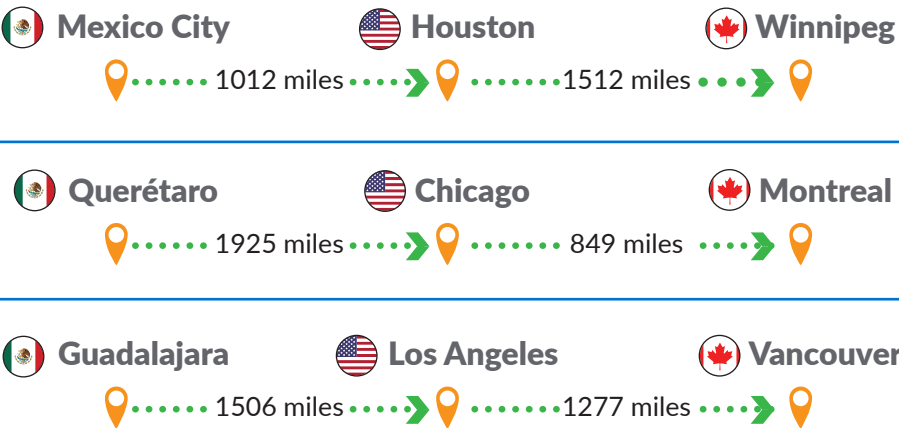
Nearshore Manufacturing

The main benefit of nearshore manufacturing in Mexico

Nearshore Manufacturing is a cost effective way to manufacture in neighboring countries for closer distribution, skilled labor, trade benefits, and financial stability.

INFRASTRUCTURE

The geographic proximity of nearshore manufacturing cuts transportation and travel time for more frequent site visits when products are being moved and assembled.



Nearshore Workforce

115,695 students completed studies in manufacturing, engineering and construction in Mexico.

8,309,088 people were employed in manufacturing jobs in Mexico

There were more than 3,100 higher education institutions in Mexico

GDP (1994-2016)

Since the signing of **NAFTA**, North American countries have seen a great deal of GDP growth over the years.

Since 1994, the average annual GDP growth in Canada has been 2.58%

2.58%

4.7%

The U.S. averaged an annual 4.7% GDP growth during 1994-2016

Mexico's GDP has seen an average annual GDP growth of 2.59% from 1994 to 2015

2.59%

Data from: mim.promexico.gob.mx (2015)

Data from <http://data.worldbank.org/indicator/NY.GDP.MKTP.CD>

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